

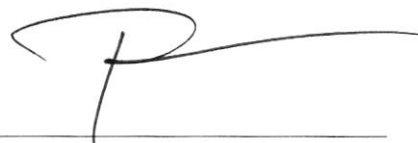
**RESOLUTION OF THE BOARD OF DIRECTORS
APPROVAL OF BUDGET FOR GERANIUM FARM LAND CLEARING**

- WHEREAS,** the California University, Dominguez Hills (“University”) conveyed to the California State University, Dominguez Hills Foundation (“Foundation”) by a master property lease, executed in March 2015, the real property consisting of thirty-five (35) acres of land on the westward side of the University, near Central Avenue, situated in the City of Carson, County of Los Angeles, State of California; and
- WHEREAS,** under that master property lease, Grand View Geraniums operated a geranium farm under a sublease previously executed by the University and assigned by the University to the Foundation; and
- WHEREAS,** Grand View Geraniums filed for Chapter 7 Bankruptcy and ceased operations in November 2015, prior to the Foundation receiving any rental income associated with the real property described herein; and
- WHEREAS,** another entity began illegally occupying and utilizing the land without the consent or approval of the Foundation, and the Foundation initiated legal action(s) to remove the occupier of the land, which vacated the real property in September 2016; and
- WHEREAS,** as a result of the geranium farming operation and the state and condition of the land that Grand View Geraniums and the subsequent occupiers of the land left, substantial clean-up and remediation is required to be performed in order to ensure that the land is not a safety hazard to the University, the costs of which are incorporated by reference as Appendix A.


NOW, THEREFORE, IN CONSIDERATION OF THE FOREGOING, BE IT:

- RESOLVED,** that the Board of Directors of the Foundation recognizes the above recitals as true and correct and adopts them as findings of fact; and
- RESOLVED,** that the Board of Directors recognizes that the lease agreement for the real property described herein has not generated rental income for the Foundation, yet the Foundation has a legal obligation to ensure that the real property is not a safety hazard to the University and as such must take action(s) to clean up and remediate the property; and
- RESOLVED,** that the Board of Directors recognizes that expending resources in support of this required clean-up and remediation is not within the approved Operating Budget for FY 2016-17 and will result in a net loss and reduction to net assets at the end of the fiscal year; and
- RESOLVED,** that the Board of Directors approves the clean-up and remediation, subject to the not-to-exceed budget referenced in Appendix A; and
- RESOLVED,** that the Chief Operating Officer/Chief Financial Officer is authorized and directed approve the expenditure of funds consistent with the attached budget in support of the clean-up and remediation of the site and to take any and all actions as may be necessary and proper in connection with the execution and implementation of this resolution.

Adopted this 27th day of October, 2016.



Phil D'Amato, Chair
Board of Directors
CSUDH Foundation

Attest: 

Roger von Ting, Vice Chair
Board of Directors
CSUDH Foundation