

**RESOLUTION OF THE BOARD OF DIRECTORS  
AUTHORIZING THE SALE OF REAL PROPERTY LOCATED  
AT 17622 ACACIA DRIVE, CARSON, CA 90747**

**WHEREAS**, the California State University, Dominguez Hills Foundation (“Foundation”) is the owner of real property located at 17622 Acacia Drive, Carson, CA 90747; and

**WHEREAS**, the Foundation currently leases the property to the University for use by the University President in fulfilling his/her official duties and responsibilities; and

**WHEREAS**, the University has provided notice of intent to terminate the existing lease effective July 1, 2018, due to property limitations and constraints inconsistent with the duties and responsibilities of the University President; and

**WHEREAS**, management has analyzed projected revenue and costs to maintain and manage the property and returns generated by the sale of the property in conjunction with current real estate market conditions, and has determined it is in the best interest of the Foundation to sell the property; and

**WHEREAS**, the Foundation is seeking approval of the Board of Directors to proceed in executing the necessary agreements to actively market and sell the property at current market value; and

**WHEREAS**, the Foundation’s Finance and Human Resources Committee has discussed and accepted management’s recommendation to sell the real property described herein.

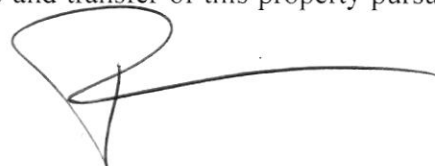
**THEREFORE, IN CONSIDERATION OF THE FOREGOING, IT IS RESOLVED AS FOLLOWS:**

**RESOLVED**, that the Board of Directors of the Foundation recognizes the above recitals as true and correct and adopts them as findings of fact; and


**RESOLVED**, that the Interim Executive Director is authorized and directed to hire a licensed real estate professional to market the sale of the property and to accept an offer of purchase contingent that the offer is at least ninety percent of the value estimated by the real estate agent.

**RESOLVED**, that the Interim Executive Director is authorized and directed to execute all necessary and related documents to affect the sale and transfer of this property pursuant to this Resolution.

Adopted this 22<sup>nd</sup> day of February, 2018.



Phillip D’Amato, Chair  
Board of Directors, CSUDH Foundation

Attest:   
Roger von Ting, Vice Chair  
Board of Directors, CSUDH Foundation