



CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS

FOUNDATION

Thursday, February 23, 2017 | 3:00 PM to 5:00 PM
Executive Conference Room, Welch Hall D-444

BOARD OF DIRECTORS

Members Present: Naomi Goodwin, Carrie Stewart, Dr. William Franklin, Gil Ivey, Dana Ward, Jerry Groomes, Phillip D'Amato, David Gamboa, David Donell, Dr. Leena Furtado, Dr. Cornelia Brentano, and Roger von Ting.

Members Absent: Dr. Willie Hagan, and Jordan Sylvestre

Guests: Dr. Russel Statham (Chief Operating Officer/Chief Financial Officer), Jeff Poltorak (AVP Development), Richard Chester (Associate Executive Director/Director of Commercial Operations), Dr. Leonardo Martinez (Faculty), Dr. Ken Rodriguez (Faculty), Cesar De Leon (Student), Brandon Martinez (Executive Assistant to the COO/CFO), and Roshni Thomas (Director, Facilities Planning, Design & Construction)

- I. Call to Order
Meeting called to order by D'Amato at 3:06 p.m.
- II. Approval of the Minutes of Previous Meeting(s)
Stewart moved and Hay seconded. Motion carried.
- III. Approval of Meeting Agenda
Stewart moved and Caldwell seconded. Motion carried.
- IV. Public Comment
No one was present to represent the public.
- V. Reports

Chair of the Board's Report

D'Amato received "Dominguez Today" in the mail and was pleased and moved to

read about the school. D'Amato stated he would like to have the Foundation spotlight its operation and market the university at large. Goodwin would like to discuss the Foundation's marketing strategy at the next Board meeting.

Executive Director's Report

Goodwin stated that the Executive Director search is making progress; the first round of applications are due tomorrow to the search firm RH Perry, The search committee will be meeting March 8th to review the applications. She also stated that the Los Angeles Chargers are coming to the StubHub. Chester will be coordinating and following up with the contingencies with the move of the Chargers. She stated she sees a lot of opportunities with the Foundation and commercial operations to work with AEG. She also stated that AEG is interested in building a hotel in lot 13. They would need to negotiate terms with the University to move forward. Goodwin stated that a traffic study would have to be initiated in order to host more ticket sales for the Stubhub.

Chief Financial Officer's Report

Statham presented to the Board the Consolidated Statement of Operations for October 31, 2016 and the Graystone Long Term Fund Monthly Report. He stated that he is close to filling HR position and stated we filled the ITDC position. Statham also stated that the Foundation was approved to transfer Livescan.

Executive Committee

D'Amato stated the Foundation had recently held an Executive Committee meeting, He stated that the Director of Human Resources and Payroll position is almost filled, the ITDC position was filled, and the close of escrow for the sale the of townhouse was completed. Chester thanked David Donell in his participation.

Nominating Committee

D'Amato stated that the Nominating Committee met to review and recommend the following candidates to the Board: Mr. David Donell, Dr. Leena Furtado, and Dr. Cornelia Brentano. They also recommended appointing Dana Ward as Secretary-Treasurer.

Finance and Human Resources Committee

D'Amato stated that we have been working on the budget process. He stated that von Ting, Chester, and Statham met this week to discuss. He stated the Committee recommended later resolutions to the Board for approval.

VI. Consent Agenda

1. Statement of Operations as of December 31, 2016

The Board accepted the statement of operations as submitted with brief discussion.

2. Investment Report as of January 31, 2017

The Board accepted the investment report as submitted with no discussion.

VII. Informational Items

1. Campus Master Plan/Land Development Presentation

Roshni shared a presentation of the campus master plan and provided the Board with a land development update.

2. Campus Program Presentation

Dr. Martinez shared a presentation on NIH USTAR and RISE, two programs that he is the Project Director for. Both programs are administered through the Foundation.

VIII. Action Items

- 1) Resolution FY1617-12: Electing Dana Ward as Secretary/Treasurer and to Serve as Chair of the Finance and Human Resources Committee

RESOLUTION: FY1617-12

ELECTING DANA WARD AS SECRETARY/TREASURER AND TO SERVE AS CHAIR OF THE FINANCE AND HUMAN RESOURCES COMMITTEE

WHEREAS, Article V, Section 1, of the bylaws of the California State University, Dominguez Hills Foundation (the "Foundation") call for the Executive Committee to annually recommend a slate of officers for the Foundation; and

WHEREAS, the position of Secretary-Treasurer of the Board of Directors is currently vacant; and

WHEREAS, the Executive Committee has met and considered nominations for the position of Secretary-Treasurer of the Board of Directors, which serves as Chair of the Finance and Human Resources Committee; and

WHEREAS, the Executive Committee recommends the election of Dana Ward as Secretary-Treasurer for the 2016-17 fiscal year and to serve as Chair of the Finance and Human Resources Committee.

THEREFORE, IN CONSIDERATION OF THE FOREGOING, IT IS RESOLVED AS FOLLOWS:

RESOLVED, that the Board of Directors of the Foundation recognizes the above recitals as true and correct and adopts them as findings of fact; and

RESOLVED, that the Board of Directors hereby elects Dana Ward as Secretary-Treasurer for the 2016-17 fiscal year, and appoints Dana Ward as Chair of the Finance and Human Resources Committee as recommended by the Executive Committee.

RESOLVED, that the Chief Operating Officer and Chief Financial Officer is directed to take all actions as may be necessary and proper in connection with the execution and implementation of this resolution.

Stewart moved and Goodwin seconded. Motion carried.

- 2) Resolution FY1617-13: Electing David Donell to Serve on the Executive Committee

RESOLUTION 1617-13

ELECTING DAVID DONELL TO SERVE ON THE EXECUTIVE COMMITTEE

WHEREAS, Article V of the bylaws of the California State University, Dominguez Hills Foundation (the "Foundation") calls for members of the Executive Committee to be elected by the Board; and

WHEREAS, due to the vacancy that currently exists on the Executive Committee as a result of the vacancy of the Chair of the Real Property Development Committee, the Board wishes to appoint another member; and

WHEREAS, the Executive Committee recommends David Donell to serve on the Executive Committee.

THEREFORE, IN CONSIDERATION OF THE FOREGOING, IT IS RESOLVED AS FOLLOWS:

RESOLVED, that the Board of Directors of the Foundation recognizes the above recitals as true and correct and adopts them as findings of fact; and

RESOLVED, that the Board of Directors hereby appoints David Donell to serve on the Executive Committee; and

RESOLVED, that the Chief Operating Officer and Chief Financial Officer is directed to take all actions as may be necessary and proper in connection with the execution and implementation of this resolution.

Huff moved and Stewart seconded. Motion carried.

- IX. Other Items
No other items were presented.

- X. Adjournment
Meeting adjourned at 5:00 P.M.