



Tuesday, August 22, 2017  
3:00 PM to 5:00 PM  
Welch Hall B-470K

## **Finance and Human Resources Committee Meeting Minutes**

Members Present: Dr. Russel Statham, Phil D'Amato, Roger von Ting and Dana Ward (via conference).

Members Absent: Naomi Goodwin and Carrie Stewart

Guests: Bob Lovitt (Interim Executive Director), Richard Chester (Associate Executive Director/Director of Commercial Operations), Amanda Dodd (Director of Human Resources), Jinna Matzen (Business and Finance Coordinator), Maria Kotman (Financial Advisor, Morgan Stanley), Karin Longhurst (Financial Advisor, Graystone Consulting).

### I. Call to Order

Meeting called to order by D'Amato at 3:04 P.M.

### II. Approval of Minutes of Previous Meeting(s)

Lovitt moved and von Ting seconded.

### III. Approval of Meeting Agenda

Lovitt moved and von Ting seconded.

### IV. Public Comment

No one was present to represent the public.

### V. Officer's Reports

#### a. Chief Financial Officer

Statham introduced guests from Morgan Stanley and Graystone consulting: Maria Kotman and Karin Longhurst. Guests provided packet with information on: Graystone Consulting Services, CSUDH Foundation Fee Summary, Passive vs. Active Management, Portfolio Review and a Manager Analysis. Discussion

ensued regarding consulting fees and the benefits of working with Graystone. Guests Kotman and Longhurst left at 3:54pm.

VI. Consent Agenda

a. Statement of Operations as of July 31, 2017

Consolidated Statement of Operations provided by Statham to all attendees. Received with comments.

b. Investment Report as of July 31, 2017

Statham furnished attendees with an Investment Report document from Graystone Consulting.

VII. Informational Items

a. 2018 Benefits Program Planning

Statham explained committee's selection of Alliant and then turned the floor over to Dodd to review the Benefits Program timeline. Dodd gave an update on 2018 Benefits Program Planning, little conversation ensued.

b. Review of Starbucks and Freshens

Lovitt explained status of Starbucks and Freshens, little conversation followed.

VIII. Action Items – None

IX. Other Items – None

X. Adjournment

a. Meeting adjourned at 4:34 P.M. Lovitt moved von Ting seconded.