



CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS
FOUNDATION

Thursday, February 15, 2018
3:00 PM to 5:00 PM
Welch Hall B-470K

FINANCE AND HUMAN RESOURCE COMMITTEE MEETING MINUTES

Members Present: Phil D'Amato, Naomi Goodwin, Roger von Ting, and Dana Ward

Members Absent: Carrie Stewart

Guests: Richard Chester (Associate Executive Director), Amanda Dodd (Director of Human Resource and Payroll), Ed Fimbres (Campus Dining Manager), Julie Jones (Interim Controller), Jinna Matzen (Business and Finance Coordinator), and Mike Ricci (I.T. Manager)

I. Call to Order

Meeting called to order by D'Amato at 3:34 P.M.

II. Approval of Minutes of Previous Meeting(s)

Goodwin moved to strike the word "lively" from the previous meeting minutes dated 12.05.17 under Section V., Officer's Reports and accept the minutes with the revision. D'Amato Seconded. Motion carried.

III. Approval of Meeting Agenda

D'Amato moved and Goodwin seconded. Motion carried.

IV. Public Comment

No one was present to represent the public.

V. Consent Agenda

Statement of Operations as of December 31, 2017

The Statement of Operations as of December 31, 2017 was reviewed by Jones and accepted with discussion by the Committee. The Committee discussed revising statements, multi-year projections, sweeping of accounts, allocations, priorities, obligations, and Grants and Contracts reports.

VI. Informational Items

Draft Distribution of Surplus Policy

Goodwin provided a “working draft” Surplus Policy along with other CSU’s Surplus Policy. The Committee discussed the purpose and wording of this policy.

Revision of Bylaws

The Committee touched on this topic lightly as this was discussed in great detail at the last Executive Committee meeting. It was agreed that a revision of the bylaws would soon be drafted and brought to the Board for approval.

Executive Director Search Update

Dodd reviewed the current status of the Executive Director Search and explained that a committee has been chosen, the search firm reengaged, and the search is underway.

Controller Search Update

Dodd shared the exciting news that the Controller position has been filled by candidate Fay Ji and that she will be starting her employment with Foundation on March 1, 2018.

University House-Potential Sale

Chester presented an analysis of renting vs selling the President’s House and explained current data including expenses and costs. Chester further explained that he engaged a real estate agent in order to gather data on selling. The Committee held discussions coming to the conclusion that it was in the best interest of Foundation to sell the house. A resolution will be drafted and brought to the Board for full approval.

*** The meeting was halted at 5:30 P.M. to start the Nominating Committee Meeting.**

Motion to halt meeting and start Nominating Committee meeting moved by D’Amato, seconded by Goodwin. Meeting halted at 5:30 P.M.

*** Meeting re-adjourned at 5:39 P.M.**

Meeting to continue with Finance and Human Resource Committee meeting moved by D’Amato, von Ting seconded. Motion Carried.

Update on 1910, Jamba Juice and Starbucks Cost Benefit Analyses

Committee discussed the needs and desires of the campus including students, faculty, staff, and donors to decide what was in the best interest of all parties. Healthy dining options were discussed including how to offer this to the campus now. A decision was made to move forward with Starbucks in the old Jamba Juice space and to open up 1910 Café and Lounge to make it more inviting to students and the campus. The Committee further recommended to bring this plan to the Board for approval.

Update on University Village RFQs

Goodwin explained that the RFQs were slated to be sent out soon, the Committee accepted the information with little discussion.

VI. Action Items – None

VII. Other Items – None

VIII. Adjournment

D'Amato moved and Ward seconded. Motion Carried.

Meeting adjourned at 6:41 P.M.