

**RESOLUTION OF THE BOARD OF DIRECTORS AUTHORIZING FY 2016-17  
DISBURSEMENT FROM THE LONG TERM INVESTMENT FUND PER THE  
TERMS OF THE BOARD'S APPROVED INVESTMENT POLICY STATEMENT**

**WHEREAS**, the California State University, Dominguez Hills Foundation ("Foundation") maintains the Long Term Investment Fund as its strategic investment fund for purposes authorized by the Board of Directors; and

**WHEREAS**, the Foundation's Investment Policy Statement for the Long Term Investment Fund provides for a spending rate of 5% of the fund's assets per annum, calculated based on the value of the fund's assets on December 31<sup>st</sup> of each year; and

**WHEREAS**, the Foundation's leadership team is requesting a disbursement of funds at the 5% spending rate per the approved Investment Policy Statement.

**THEREFORE, IN CONSIDERATION OF THE FOREGOING, IT IS RESOLVED AS FOLLOWS:**

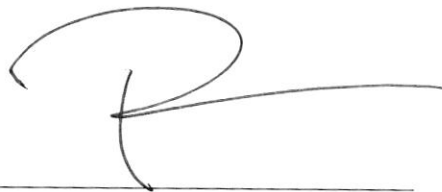
**RESOLVED**, that the Board of Directors of the Foundation recognizes the above recitals as true and correct and adopts them as findings of fact; and

**RESOLVED**, that the Chief Operating Officer/Chief Financial Officer is hereby authorized to disburse \$480,189.80 from the Long Term Investment Fund based on the Board's Investment Policy Statement (5% of the asset value of \$9,603,796 as of December 31, 2016) and to transfer the disbursed funds into a trust account for use in funding development advisory and representation services in support of the University's desire to assess the opportunities for monetizing available land resources of the institution that are consistent with the University Master Plan and Land Development Plan; and

**RESOLVED**, that the Chief Operating Officer/Chief Financial Officer and the Executive Director shall provide regular reports on the use of the above referenced funds to the Board of Directors and appropriate Board Committees; and

**RESOLVED**, that the Chief Operating Officer/Chief Financial Officer is hereby authorized to take any and all other action(s) necessary and appropriate for the effectuation of this resolution.

Adopted this 30<sup>th</sup> day of March, 2017.



Phillip D'Amato, Board Chair  
CSUDH Foundation

Attest:



Roger von Ting, Board Vice Chair  
CSUDH Foundation