

**RESOLUTION OF THE BOARD OF DIRECTORS
APPROVAL OF BUDGET FOR CAMPUS MASTER PLAN**

- WHEREAS,** the California State University, Dominguez Hills (“University”) is required to ensure that all campus facilities development is consistent with a Master Plan approved by the California State University (“CSU”) Board of Trustees; and
- WHEREAS,** a campus Master Plan is designed to allow the University to develop a common vision to guide land and building development, serve as a tool to guide decisions on program planning and implementation, resource allocation, priorities and other university administrative matters which influence the student educational experience at the University, and set a course for the long-term future of the University by ensuring that such decisions are consistent with the University’s central mission; and
- WHEREAS,** the University last completed and sought Master Plan approval from the CSU Board of Trustees in 2009; and
- WHEREAS,** the 2009 approved Master Plan is required to be updated in order to reflect the new land designations for development that the University and Foundation have identified under the land development advisory services, consistent with the highest-and-best-use calculations performed by their independent consultants; and
- WHEREAS,** the University and Foundation find it mutually beneficial to share the costs, on a 75% (University) and 25% (Foundation) basis, for the updating of the Master Plan, subject to a not-to-exceed expense cap of \$250,000 on the Foundation’s part, given that the Foundation will provide the financial and land management vehicle for the land development efforts to be undertaken on the University campus.

NOW, THEREFORE, IN CONSIDERATION OF THE FOREGOING, BE IT:

- RESOLVED,** that the Board of Directors of the Foundation recognizes the above recitals as true and correct and adopts them as findings of fact; and
- RESOLVED,** that the Board of approves the co-funding of the Master Plan update costs on a 75% (University) and 25% (Foundation) basis, for a total not-to-exceed cap of \$250,000 for the Foundation’s part; and
- RESOLVED,** that the Board of Directors recognizes that expending resources in support of this Master Plan update is not within the approved Operating Budget for FY 2016-17, nor will it be a part of the Operating Budget for FY 2017-18, and will be funded through a special appropriation from the Long Term Investment Fund, for which the Board of Directors is authorized to approve under its Investment Policy Statement (IPS) and hereby expressly approves in adopting this Resolution; and
- RESOLVED,** that the Chief Operating Officer/Chief Financial Officer is authorized and directed approve the expenditure of funds consistent with this resolution in support of the Master Plan update, to perform the special appropriation withdrawal from the Long Term Investment Fund to fund such expenditures, and to take any and all actions as may be necessary and proper in connection with the execution and implementation of this resolution.

Adopted this 27th day of October, 2016.



Phil D'Amato, Chair
Board of Directors
CSUDH Foundation

Attest: 

Roger von Ting, Vice Chair
Board of Directors
CSUDH Foundation