


**RESOLUTION OF THE BOARD OF DIRECTORS
AUTHORIZING CAPITAL INVESTMENT FOR STARBUCKS RENOVATION**

- WHEREAS,** the California State University, Dominguez Hills Foundation (“Foundation”) operates as a recognized CSU Dominguez Hills auxiliary organization in good standing authorized to provide dining and other functions essential and integral to the educational mission of the University; and
- WHEREAS,** the Foundation operates dining services in the Loker Student Union (LSU) via a sublease with the LSU, an independent auxiliary organization separate and distinct from the Foundation; and
- WHEREAS,** meeting and exceeding the needs of University students, faculty, and staff is of paramount importance to the Foundation, as is achieving net revenue and other financial goals established by the Foundation Board of Directors; and
- WHEREAS,** the Foundation has engaged consultants, Foundation and LSU board members, student leaders, students at large, faculty, staff, and other constituents in forums, surveys, and discussions on current dining satisfaction and desired enhancements; and
- WHEREAS,** management has conducted a cost benefit analysis and assessed other potential options and benefits and is seeking approval by the Board of Directors for capital investment to renovate vacated space previously dedicated to Jamba Juice as a Starbucks; and
- WHEREAS,** the Foundation’s Finance and Human Resources Committee has discussed and accepted management’s recommendation to renovate vacated space previously dedicated to Jamba Juice as a Starbucks.

THEREFORE, IN CONSIDERATION OF THE FOREGOING, IT IS RESOLVED AS FOLLOWS:

- RESOLVED,** that the Board of Directors of the Foundation recognizes the above recitals as true and correct and adopts them as findings of fact; and
- RESOLVED,** that the Board of Directors authorizes capital investment not to exceed \$550,000 for design and renovation of vacated space previously dedicated to Jamba Juice as a Starbucks to be funded via net proceeds derived from the sale of real property by the Foundation (including approximately \$400K derived from the sale of the University house and \$80k derived from the sale of a townhome previously owned by the Foundation) with the balance funded via an allowable allocation from the Foundation’s long investment fund subject to Foundation Executive Committee approval; and
- RESOLVED,** that the Interim Executive Director is authorized to execute the necessary contracts, engage the appropriate consultants and personnel, and take any and all other action(s) necessary to effectuate this project, including seeking approval by the LSU Board of Directors, as necessary.

Adopted this 22nd day of February, 2018.



Phillip D’Amato, Chair
Board of Directors, CSUDH Foundation

Attest: 

Roger von Ting, Vice Chair
Board of Directors, CSUDH Foundation