

**RESOLUTION OF THE BOARD OF DIRECTORS AUTHORIZING FY 2017-18
DISBURSEMENT FROM THE LONG TERM INVESTMENT FUND PER THE
TERMS OF THE BOARD'S APPROVED INVESTMENT POLICY STATEMENT**

WHEREAS, the California State University, Dominguez Hills Foundation ("Foundation") maintains the Long Term Investment Fund as its strategic investment fund for purposes authorized by the Board of Directors; and

WHEREAS, the Foundation's Investment Policy Statement for the Long Term Investment Fund provides for a spending rate of 5% of the fair market value, \$10,825,820.90 calculated based on the value of the fund's assets on December 31st of each year; and

WHEREAS, the Foundation's leadership team is requesting a disbursement of funds at the 5% spending rate per the approved Investment Policy Statement.

THEREFORE, IN CONSIDERATION OF THE FOREGOING, IT IS RESOLVED AS FOLLOWS:

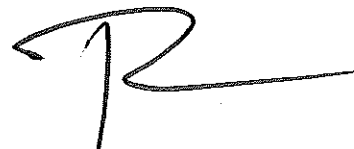
RESOLVED, that the Board of Directors of the Foundation recognizes the above recitals as true and correct and adopts them as findings of fact; and

RESOLVED, that the Foundation Controller is hereby authorized to disburse \$541,291.04 from the Long Term Investment Fund based on the Board's Investment Policy Statement (5% of the fair market value of \$10,825,820.90 as of December 31, 2017) and to transfer the disbursed funds into a trust account for use in funding development advisory and representation services in support of the University's desire to assess the opportunities for monetizing available land resources of the institution that are consistent with the University Master Plan and Land Development Plan; and

RESOLVED, that the Foundation Controller shall provide regular reports on the use of the above referenced funds to the Board of Directors and appropriate Board Committees; and

RESOLVED, that the Foundation Controller is hereby authorized to take any and all other action(s) necessary and appropriate for the effectuation of this resolution.

Adopted this 31st day of May, 2018.



Phillip D'Amato, Board Chair
CSUDH Foundation

Attest:



Roger von Ting, Board Vice Chair
CSUDH Foundation