

**RESOLUTION OF THE BOARD OF DIRECTORS
APPROVING THE FY 2018-19 OPERATING BUDGET AND RESERVE PROJECTION**

WHEREAS, the California State University, Dominguez Hills Foundation (the "Foundation") is a recognized auxiliary organization of The California State University (the "University") incorporated as a 501(c)3 non-profit public benefit corporation in April 1968; and

WHEREAS, as an auxiliary organization, the Foundation is required to review and approve an annual operating budget and reserves projection for submission to the University President; and

WHEREAS, Foundation staff developed an annual operating budget and reserves projection for FY 2018-19 in consultation with the Finance and Human Resources Committee and presented the FY 2018-19 operating budget and reserves projection to the Board of Directors.

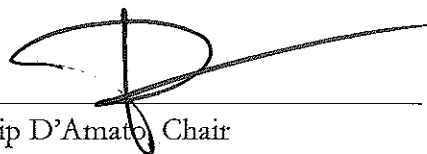
THEREFORE, IN CONSIDERATION OF THE FOREGOING, IT IS RESOLVED AS FOLLOWS:

RESOLVED, that the Board of Directors of the Foundation recognizes the above recitals as true and correct and adopts them as findings of fact; and

RESOLVED, that the Board of Directors adopts and approves the FY 2018-19 operating budget and reserve projection as presented; and

RESOLVED, that the Interim Executive Director is directed to submit the FY 2018-19 operating budget and reserves projection to the University President in accordance with campus policy, and to take any and all actions as may be necessary and proper in connection with the execution and implementation of this resolution.

Adopted this 28th day of June, 2018



Phillip D'Amato, Chair

CSUDH Foundation
Board of Directors

Attest: _____


Roger von Ting, Vice Chair

CSUDH Foundation
Board of Directors