

RESOLUTION: FY1819-11

AMENDMENT OF RESOLUTION FY1819-9: CLOSING LOCAL AGENCY
INVESTMENT FUND (LAIF) ACCOUNT

RESOLUTION OF FOUNDATION BOARD OF DIRECTORS

CSUDH FOUNDATION
1000 EAST VICTORIA STREET
SCC202
CARSON, CA 90747

310.243.3306

AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL AGENCY
INVESTMENT FUND

WHEREAS, the California State University, Dominguez Hills Foundation (“Foundation”), a nonprofit corporation, through its duly qualified and acting officers or designees, voted at the last Board Meeting, December 06, 2018, to withdraw its contribution and participation in the Local Agency Investment Fund (LAIF) overseen by the State Treasurer’s Office investment staff; and

WHEREAS, a subsequent letter received by the California State Treasurer’s Office outlines the format in which the California State Treasurer’s Office desires the resolution to follow; and

WHEREAS, the requested administrator named on Resolution FY1819-9 to close the LAIF account is not able to do so; and

WHEREAS, this amended resolution FY1819-10 names the appropriate administrators and follows the guidelines set forth for a resolution by the California State Treasurer’s Office; and

WHEREAS, the Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Foundation Board of Directors hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein.

THEREFORE, IN CONSIDERATION OF THE FOREGOING, IT IS RESOLVED AS FOLLOWS:

SECTION 1.

RESOLVED, that the following Foundation officers holding the title(s) specified herein below or their successors in office are each hereby authorized to order the deposit or

withdrawal of monies in the Local Agency Investment fund and may execute and deliver any and all documents necessary or advisable to effectuate the purpose of this resolution and the transactions contemplated hereby:

Jerome Groomes
Interim Executive Director



Naomi Goodwin
Vice President Administration and Finance



SECTION 2.

RESOLVED, that this resolution shall remain in full force and effect until rescinded by the Foundation Board of Directors by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office.

PASSED AND ADOPTED, by the Foundation Board of Directors of California State University Dominguez hills of Carson, Los Angeles County, California on January 17, 2019.

Adopted this 17th day of January 2019.



Roger von Ting, Chair
Board of Directors CSUDH Foundation

Attest:



David Donell, Vice Chair
Board of Directors CSUDH Foundation