

**RESOLUTION TO RATIFY ACT OF THE EXECUTIVE COMMITTEE IN THE  
APPOINTMENT OF OUTSOURCED CHIEF INVESTMENT ADVISORS  
FOR OUTSOURCED CHIEF INVESTMENT OFFICER (OCIO) AND CONSULTANCY SERVICES**

**WHEREAS,** the California State University, Dominguez Hills Foundation maintains a Long Term Investment Fund intended to exist in perpetuity with potential for extraordinary withdrawals for long term projects as approved by the Foundation Board of Directors; and

**WHEREAS,** Foundation invited qualified firms to submit a proposal in response to a Request for Proposal (RFP) for Outsourced Chief Investment Officer and Consultancy Services for its long-term investment fund; and

**WHEREAS,** the Foundation provided potential firms with a proposal format and minimum contents for a proposal to be accepted; and

**WHEREAS,** the Executive Committee met with finalists on December 05, 2020; and

**WHEREAS,** on December 12, 2020, the Executive Committee unanimously voted to award the contract to Merrill Lynch/Bank of America.

**THEREFORE, IN CONSIDERATION OF THE FOREGOING, IT IS RESOLVED AS FOLLOWS:**

**RESOLVED,** that the Board of Directors of the CSUDH Foundation recognizes the above recitals as true and correct and adopts them as findings of fact; and

**RESOLVED,** that the Board of Directors agrees and ratifies the act of the Executive Committee and formally appoints Merrill Lynch, a company of Bank of America to serve as its Outsourced Chief Investment Advisors for management of its Long Term Investment Fund.

Adopted this 26th day of March 2020

*Roger von Ting*  
Roger von Ting (Jun 9, 2020 09:02 PDT)

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Roger von Ting, Chair  
Board of Directors CSUDH Foundation

Attest: *David Donell*  
David Donell (Jun 9, 2020 09:11 PDT)

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David Donell, Vice Chair  
Board of Directors CSUDH Foundation