

Tuesday, September 12, 2017
4:00 PM to 5:00 PM
Welch Hall 470C

Foundation Audit Committee Meeting Minutes

Members Present: Dana Ward, Stephen Mastro, and Robert Lovitt

Members Absent: None

Guests: Russel Statham (Chief Financial Officer), Jinna Matzen (Business and Finance Coordinator), Steve McCann (Vasin, Heyn & Company), and Rolland Vasin (Vasin, Heyn & Company)

I. Call to Order

Meeting called to order by Mastro at 4:02 P.M.

II. Approval of Minutes of Previous Meeting(s)

Lovitt moved and Ward seconded. Motion carried.

III. Approval of Meeting Agenda

Lovitt moved and Ward seconded. Motion carried.

IV. Public Comment

No one was present to represent public.

V. Informational Items

- a. Financial Statements and Audit Report Presentation by Vasin, Heyn, and Company

Vasin informed attendees that September 18, 2017 is the deadline date in which the report has to be filed with the Chancellor's Office. McCann, Vasin, and Statham reviewed the Single Audit Reports and Financial Statements for the Year Ended June 30, 2017.

VI. Action Items

- a. Recommendation of Audit Report and Financial Statements to Board of Directors

The Committee reviewed the audit report. Lovitt moved to accept and recommend approval of the audit report and financial statements to the Board of Directors. Ward seconded. Motion carried.

VII. Other Items – None

VIII. Adjournment

Meeting adjourned at 5:09 P.M.