



CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS
FOUNDATION

Thursday, January 04, 2017
12:00 PM to 2:00 PM
Welch Hall B-470K

AD HOC EXECUTIVE COMMITTEE MEETING MINUTES

Members Present: Naomi Goodwin, Phil D'Amato, David Donell, Roger von Ting, and Dana Ward

Members Absent: Robert Lovitt

Guests: Jinna Matzen (Business and Finance Coordinator)

I. Call to Order

Meeting called to order by D'Amato at 12:07 P.M.

II. Approval of Meeting Agenda

Goodwin moved and von Ting seconded. Motion carried.

III. Public Comment

No one was present to represent the public.

IV. Officer's Reports

a. Chair of the Board

D'Amato stated the reason for this Special Ad Hoc Executive Committee Meeting was to address concerns of the Executive Committee Members.

V. Informational Items

a. Brief review of the Foundation Bylaws

Foundation bylaws were discussed. Final decision on any changes/revisions would be made at the next regularly scheduled Executive Committee Meeting.

b. Brief overview of University Budget

Goodwin presented a University Budget Overview that included; University Fund Sources, FY2017/18 University Revenue Budget, A University Revenue

Budget Comparison, Operating Fund Revenue Sources, Base Operating Fund Shortfall – History – Status, Operating FY1617 Fund Balances, FY1718 New Operating Fund Revenue, FY1718 Mandatory Costs & Earmarks, 1718 Priorities/Challenges, Strategic Use of New Revenue, Allocations in Support of Strategic Goals, and Capital Project Funding. A brief discussion followed Goodwin's presentation.

c. Brief overview of the University Strategic Plan/Priorities

Goodwin discussed reaccreditation, new funding, and gave a review of new building costs.

d. The role of the Board and its relationship with the Foundation

Discussion ensued with emphasis on the Foundation, University, and Board association as well as an overview of the Executive Director role and that position's relationship to the University and the Board with the matters to be discussed further at the next regularly scheduled Executive Committee meeting.

e. The reporting relationship of the Foundation to the University

Members engaged in further discussion of the Executive Director position and to whom that position should report. Bylaws, wording, management, organization chart, and provisions were addressed further. A request was made to have a Foundation Organization Chart presented to the Committee at the next regularly scheduled meeting.

f. The current and future role of CFO and the Executive Director as it pertains to the Land Development Initiative, including a discussion of whether the Land Development activities/responsibilities should be removed from the purview of the Exec. Director.

The need for clarification of the specific role and responsibilities of the Executive Director with respect to the Land Development Initiative was addressed. Further conversation involved the University & Foundation relationship as it pertains to the current management and oversight of the Land Development initiative underlining who should take the lead in this endeavor. A brief discussion then followed regarding timelines and the progression of the Executive Director role. Consensus and final decision was deferred to the next regularly scheduled Executive Committee meeting.

g. Clarification related to the fiscal commitments made on behalf of the Foundation to the University, their potential impact on the Foundation's balance sheet/Income Statement/Reserve Requirements; and, the assessment of any potential future financial risk to the Foundation

This topic was briefly addressed. Further discussion deferred.

- h. Update on the current state of affairs (recruitment, staffing, staff development, morale, etc.) to ensure that the current and future service demands of the University constituents are being successfully met/exceeded.

Goodwin gave a brief overview and stated that a more comprehensive update would be presented by Amanda Dodd at the next regularly scheduled Executive Committee meeting.

- i. A brief update on current Commercial Operations activities

Goodwin gave a brief overview and stated that a more comprehensive update would be presented by Richard Chester at the next regularly scheduled Executive Committee meeting.

VI. Action Items – None

VII. Other Items – None

VIII. Adjournment

Meeting adjourned at 2:15 P.M.