

Thursday, December 12, 2019
3:00 PM to 3:30 PM
Teleconference: (Dom) 866.906.9330, (Int'l) 857.288.2645 Participant Code: 8273869
Origination: Welch Hall 360E

AD HOC EXECUTIVE COMMITTEE MEETING MINUTES

Members Present: Ron Coley, David Donell, and Roger von Ting

Members Absent: Dana Ward

Guests: Jerome Groomes (Executive Director), Jinna Matzen
(Manager Business Process Improvement, Customer & Board Relations),
and Michael Williams (Chief Financial Officer)

I. Call to Order – Chair Roger von Ting.

Meeting called to order by von Ting at 3:10 P.M.

II. Approval of Meeting Agenda

Donell moved, and Coley seconded. Motion carried.

III. Approval of Minutes of Previous Meeting(s)

- November 14, 2019, Meeting Minutes

Donell moved, and Coley seconded. Motion carried.

IV. Public Comment

No one was present to represent the public.

V. Action Items

RFP Investment Firm

Management presented the Executive Committee with a document scoring finalists candidates from first to third choice. The Executive Committee reviewed and discussed the justification provided by management. The Executive Committee voted to award Bank of America Merrill the contract for Outsourced Chief Investment Officer and Consultancy Service. This vote will be brought to the full Board of Directors for ratification on March 26, 2020.

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Coley moved, and Donell seconded. Motion carried.

VI. Adjournment

Donell moved to adjourn, von Ting seconded. Motion Carried. Meeting adjourned at 3:32 P.M.