

Monday, April 12, 2021

12:30 pm to 2:00 pm

<https://csudh.zoom.us/j/81718712118>

Dial: +1 669 900 6833 (US Toll) or +1 253 215 8782 (US Toll)

Meeting ID: 817 1871 2118

Executive Committee Ad Hoc Meeting Minutes

Members Present: Tranitra Avery, Gil Ivey, Del Huff, Deborah Wallace, and Dana Ward

Members Absent: Dr. Cornelia Brentano

Guests: Benefit Financial Services Group (Darren Stewart, Christopher Rowey, Aksana Munoz) Highline Wealth Partners (Aaron Morris, Shawn Hsieh), Amanda Dodd (Director Human Resources and Payroll), and Jinna Matzen (Business Operations Manager)

I. Roll Call

Meeting was held via the virtual platform, Zoom. Members and guests could be heard clearly. Quorum met.

II. Call to Order – Chair, Dell Huff

Meeting called to order at 12:41 PM

III. Approval of Meeting Agenda

Ivey moved, and Ward seconded. Motion carried.

IV. Public Comment

No members from the public were present.

V. Informational Items – Retirement Financial Advisor Presentations

a) Benefit Financial Services Group

Presentation provided by staff of Benefit Financial Services Group (BFSG). BFSG's presentation included their commitment, fiduciary governance, quarterly cost benchmarking, fee summary, overview of requests for proposals, their experience with TIAA in 403(b) Market, investment summary, evaluation methodology, tracking by "Plan Health Summary," participant communication process, participant financial planning, and specialized services.

The committee accepted the presentation given by BFSG and thanked them for

presenting. BFSG thanked the Executive Committee for the invitation. BFSG exited the virtual meeting.

b) Highline Wealth Partners

Presentation provided by staff of Highline Wealth Partners. Highline Wealth Partner's presentation included speaker credentials, plan fiduciary responsibilities, avoidance of litigation, process focus, proactive methodology, and investment management fee schedule.

c) Post-Presentation Discussion of Advisor Options

The committee discussed the presentations provided by both candidate firms, and while they felt both were strong contenders, the committee unanimously agreed to hire BFSG.

VI. Action Items

- a) Approval for Plan Sponsor and Plan Management team to make the final hiring decision on one Retirement Financial Advisor based on presentations.

The committee unanimously voted to hire Benefit Financial Services Group for an amount not to exceed twenty-five thousand dollars (\$25,000). Ward moved, Huff seconded. Motion Carried.

VII. Other Items

None

VIII. Adjournment

Huff moved to adjourn, Ward seconded. Motion Carried. Meeting adjourned at 2:24 PM.