

**CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS FOUNDATION
FINANCE AND HUMAN RESOURCES COMMITTEE MEETING**

Friday, April 15, 2016
Welch Hall B-470K
3:00 p.m. – 5:00 p.m.

Members Present: Robert Fenning, Carrie Stewart, Roger von Ting, Phil D'Amato,
and Dr. Russel Statham

Members Absent: George Schmeltzer

Guests: Sarah Vagts (Director of Administrative Operations), Richard
Chester (Director of Commercial Operations), and Brandon
Martinez (Executive Assistant to the CFO/COO),

I. Call to Order

- a. Meeting called to order by D'Amato at 3:08 p.m.

II. Approval of Minutes

- a. Stewart moved to approve and von Ting seconded. Motion carried.

III. Approval of Meeting Agenda

- a. Stewart moved to approve and von Ting seconded. Motion carried.

IV. Public Comment

- a. No one was present to represent the public.

V. Officer's Reports

- a. Chief Financial Officer's Report

Statham presented the consolidated statement of operations for February 2016 and Graystone Long Term Investment Fund Monthly Report. Chester shared plans for Dining Services. Statham also stated that he is working with General Counsel on a limited lease for GardenView Geraniums.

VI. Consent Items

- a. No items to discuss.

VII. Informational Items

a. Other Post-Employment Benefits (OPEB) Presentation

Statham shared a presentation on the Foundation's Post-Retirement Benefits Program, specifically relating to fiscal solvency concerns related to Post-Retirement Medical. Several potential future options were discussed.

b. FY 2016-17 Budget Principles Discussion

Statham stated that he was drafting a draft budget for the 2016-2017 year to share at the next Finance and Human Resources Committee. The Committee discussed the principles for the budget.

c. Executive Director Search

Statham shared that the Foundation will be starting the search for an Executive Director. Statham also shared the final Executive Director position description.

VIII. Action Items

RESOLUTION: FY1516-12

RESOLUTION OF THE BOARD OF DIRECTORS ACKNOWLEDGING AND APPROVING THE 2016-17 EMPLOYEE BENEFITS PLAN

WHEREAS, the California State University, Dominguez Hills Foundation ("Foundation") offers benefits to employees in the "Full-time, Regular Benefited," "Management Services Plan," and "Full-time, Partially Benefited" employee classifications; and

WHEREAS, Foundation management wishes to engage the Finance and Human Resources Committee and the Board of Directors in an annual process of reviewing and approving the Foundation Employee Benefits Plan; and

WHEREAS, the attached Employee Benefits Plan document outlines the Foundation's existing and planned benefits plan for fiscal year 2016-17; and

WHEREAS, any proposed changes to the approved benefits plan for fiscal year 2016-17 will be presented to the Finance and Human Resources Committee and Board of Directors for approval.

THEREFORE, IN CONSIDERATION OF THE FOREGOING, IT IS RESOLVED AS FOLLOWS:

RESOLVED, that the Board of Directors of the Foundation recognizes the above recitals as true and correct and adopts them as findings of fact; and

RESOLVED, that the Board of Directors of the Foundation approves the 2016-17 Employee Benefits Plan as submitted; and

RESOLVED, that the Chief Operating Officer/Chief Financial Officer is hereby authorized to take any and all other action(s) necessary and appropriate for the effectuation of this resolution.

Stewart moved to approve and D'Amato seconded. Motion carried

IX. Other Items

- a. No other items were presented.

X. Adjournment

- a. Meeting adjourned at 5:28 p.m.